Review Suitable or not subject to taxation• Non-business land (land that falls under each subparagraph of §55-2② of the Corporate Tax Act during the period stipulated in §92-3 of the Enforcement Decree of the Corporate Tax Act during the period during which the corporation owns the land)• Houses and villas (Article §55-2①, Act §92-2②)• Union member occupancy rights and sale rights (applicable to transfers after January 1, 2021) yes no tax rate• Non-commercial land (10%)• Houses and villas (20% of transfer after January 1, 2021)• Union member occupancy rights and sale rights (20%)• Unregistered assets (40%) yes no Excluded from application• 2009.3.16.~2012.12.31. The special taxation provisions for capital gains on land, etc. do not apply to capital gains from assets acquired during the period (Article 4 of the SupplementaryProvisions of Act No. 9673).• If there are unavoidable reasons according to the law after acquiring the land, it may not be considered as non-business land (Article §55-2③, Act §92-11③, Law §46-2③) yes no tax exemption• Cases falling under §55-2④ of the Corporate Tax Act and §92-2④ of the Enforcement Decree of the Corporate Tax Act\* However, taxation is imposed upon transfer of unregistered land, etc. yes no Review of non-commercial land ownership period • If the period of use of the land for purposes other than its original purpose falls under all of ①~② (or ③) below by ownership period, it is considered non-business land.• (However, in cases falling under each item 11① of §92 of the Act, the corporate tax law•§55-2② Judging by the fact that the land does not fall under each subparagraph, it is determined whether it is land for non-business purposes) yes no less than 3 years① Period exceeding the period of ownership minus 2 years\* However, this does not apply if the ownership period is less than 2 years.② Period exceeding the period equivalent to 40\*(20)% of the ownership period yes no more than 3 years~ Less than 5 years① A period exceeding the period of ownership minus 3 years.② A period exceeding one year out of the three years immediately preceding the date of transfer.③ Period exceeding the period equivalent to 40 (20)% of the ownership period yes no5 years or more① A period exceeding 2 years out of the 5 years immediately preceding the date of transfer.② A period exceeding one year out of the three years immediately preceding the date of transfer.③ Period exceeding the period equivalent to 40 (20)% of the ownership period yes no **Capital gains calculation**• Capital gains from land, etc. (Article §55-2⑥) = Transfer amount – Book value at the time of transfer\* However, for land acquired by a non-profit corporation before December 31, 1990, please refer to §55-2⑥ of the Act.• When transferring two or more pieces of land, etc., the calculated amount according to Article 55-2⑥ of the Act is added together. yes no **Capital gains attribution time**• The general transfer and acquisition periods apply to the provisions of §68① of the Act.• In case of long-term installment conditions (Article §68④), it is governed by the provisions of Act §68①3.yes no